

**WEBEL TECHNOLOGY LIMITED**

**CORRIGENDUM – I**

**TENDER NO. WTL/CT/AMC/22-23/035 dated 17.10.2023**

Sl. No.	Section No.	Page / Clause No.	Clause Description	Clarification / Revised Clause
1	SECTION-D, INSTRUCTION TO BIDDER	Page No.: 10, Clause No.: 14,	<b>CONTRACT EXECUTUION</b> On receipt of the Letter of Award/Purchase Order the contractor should submit a Performance Bank Guarantee (PBG) equivalent to 3% of the total contract value within three weeks from the date of receipt of Letter of Award/Purchase Order. The PBG should be valid for six month more than the warranty period. All delivery of the material will have to be completed within 45 days from the date of acceptance of contract and the contractor has to ensure all activities leading to the commissioning of the contract to be completed within 75 days from the date of award. Subsequent to the award of contract, the contractor will have to arrange for the requisite material as per BOM.	<b>CONTRACT EXECUTUION</b> On receipt of the Letter of Award/Purchase Order the contractor should submit a Performance Bank Guarantee (PBG) equivalent to 10% of the total contract value within three weeks from the date of receipt of Letter of Award/Purchase Order. The PBG should be valid for six month more than the warranty period. All delivery of the material will have to be completed within 45 days from the date of acceptance of contract and the contractor has to ensure all activities leading to the commissioning of the contract to be completed within 75 days from the date of award. Subsequent to the award of contract, the contractor will have to arrange for the requisite material as per BOM.